



## ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item  
Meeting of April 25, 2009**

**DATE:** March 23, 2009

**SUBJECT:** Increase FY 2009 appropriation for the Rosslyn Business Improvement District (RBID) Fund.

**C. M. RECOMMENDATION:**

Appropriate \$18,494 from the Rosslyn Business Improvement District Fund (204) fund balance to the Rosslyn Business Improvement District FY 2009 expenses (204.71012).

**ISSUES:** A portion of the fund balance identified in the RBID FY 2008 audit report is requested to be appropriated to the FY 2009 RBID operating budget.

**SUMMARY:** The Rosslyn Business Improvement Corporation (RBIC) has requested monies be appropriated from the RBID fund balance to the FY 2009 operating budget in support of on-going work plan initiatives.

**BACKGROUND:** The Rosslyn Business Improvement Corporation (RBIC) is the County's non-profit partner which oversees the Rosslyn Business Improvement District (RBID). The RBID, established in FY 2004, is funded from a special assessment tax on designated Rosslyn area commercial properties. The purpose of the district is to provide a range of services, events, and activities that enhance the public use and enjoyment of the Rosslyn area — these services, events, and activities are in addition to those already provided by Arlington County Government. The tax, collected by the County, is allocated to the RBIC upon approval of an acceptable work plan and budget.

**DISCUSSION:** Under the service agreement between the RBIC and the County, a reserve fund must be maintained in the District Fund in order to cover tax delinquencies or real estate assessment appeals. Funds in excess of reserve requirements (e.g. from additional revenues) may be appropriated and used for District purposes. At the end of the FY 2008, \$18,494 in unallocated, excess reserve funds was identified.

RBIC requests that the County Board appropriate \$18,494 from the RBID fund balance to the FY 2009 expense budget. This drawdown of fund balance will be added to the RBIC internal contingency line item.

County Manager: \_\_\_\_\_

County Attorney: \_\_\_\_\_

Staff: George Parr (AED) and Colleen Donnelly (DMF)

**FISCAL IMPACT:** Rosslyn Business Improvement District Fund FY 2009 operating expenses will increase by \$18,494 from unallocated monies in fund balance. The appropriation of fund balance monies will not affect the necessary delinquency/appeals reserve of the Rosslyn Business Improvement District for FY 2009.