



## ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item  
Meeting of July 11, 2009**

**DATE:** June 25, 2009

**SUBJECT:** Authorization to execute a Special Warranty Deed to convey the County's security interest in the Northern Virginia Criminal Justice Academy

**C. M. RECOMMENDATION:**

1. Approve the attached Special Warranty Deed to convey the County's security interest in the Northern Virginia Criminal Justice Academy (the "Academy")
2. Authorize the County Manager to execute the Special Warranty Deed, on behalf of the County Board, subject to approval as to form by the County Attorney

**ISSUE:** County Board authorization and a public hearing is required to execute this deed.

**SUMMARY:** As part of the 1993 bond financing to acquire and renovate the Academy, the County and other participating jurisdictions were party to financing agreements, subsequently amended, that provided that the facility be transferred to the Academy upon retirement of the bonds. The bonds have been retired, and execution of the Special Warranty Deed is the final action required to convey the property to the Academy. The other principal members to the Academy, the City of Alexandria and Loudoun County, have already approved conveyance of the property to the Academy.

**BACKGROUND:** Since 1993, the County has been a member of the Academy, which is located in Loudoun County and provides law enforcement training to police and sheriff recruits. The acquisition and renovation of the Academy was financed through bonds issued by the Industrial Development Authority of Loudoun County (the "Loudoun County IDA"), supported by a Financing Lease between the IDA and the principal members of the Academy, which include Arlington County, the City of Alexandria and Loudoun County. Under the Financing Lease, the principal members made rent payments that were used to pay debt service on the IDA bonds. The various financing agreements also provided that upon payment in full of the bonds, the facility would be transferred from the IDA to the principal members. Subsequent amendments to the Academy's charter provide that the principal members may transfer the facility to the Academy when it becomes a legal entity, which it did in 1998. The bonds have been paid in full, and the Academy has requested that the facility be transferred to it directly by the Loudoun County IDA.

County Manager: \_\_\_\_\_

County Attorney: \_\_\_\_\_

Staff: Michelle Cowan, Department of Management and Finance

**FISCAL IMPACT:** There is no fiscal impact of this action. The County will maintain its interest in the Academy as a member of the Academy through the terms of the Academy's charter.