



ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item
Meeting of April 24, 2010**

DATE: April 22, 2010

SUBJECT: Adopt a Fiscal Year 2011 School Transfer Resolution

C. M. RECOMMENDATION:

Adopt the attached Fiscal Year (FY) 2011 School Transfer Resolution (Attachment I)

ISSUE: As part of the regular budget process, County Board authorization is sought for a FY 2011 Transfer Resolution for Arlington Public Schools. No issues have been identified.

SUMMARY: According to the State Code § 22.1-93, the County must approve a budget for educational purposes by May 1st. The attached resolution allocates the fiscal resources to the Schools to operate in fiscal year 2011.

DISCUSSION: The County General Fund budget includes a School transfer of \$360,346,286 for FY 2011, an increase of \$8.0 million (2.3%) over FY 2010. The transfer amount is based on an allocation of local tax revenue, based on the revenue sharing agreement between the County and the Schools. For FY 2011, the School transfer was calculated based on a percentage of 49.1%, the same rate as the current year. In addition, due to the 699-student increase in Schools enrollment between September 2008 and 2009, \$.008 of the CY 2010 tax rate will be dedicated exclusively for Schools. Based on the Board's adopted tax rate and allocation to the Schools for FY 2011, the Schools portion of local tax revenue shared is 49.85%. The Schools have not finalized allocations among the various School funds at this time, based on the final County transfer amount. The School Board is scheduled to adopt the School budget on April 29, 2010, and a revised budget and appropriation resolution may be required after final adoption.

FISCAL IMPACT: The Schools will balance the budget utilizing the County transfer and other available School revenue and carryover funds for FY 2011.

County Manager: 

County Attorney: 

Staff: Richard Stephenson, Budget Director, Department of Management and Finance

37. R.

ATTACHMENT I

SCHOOLS TRANSFER RESOLUTION

WHEREAS, single tax rates of real and personal property for Fiscal Year 2011 budget year have been established; and

WHEREAS, all receipts from these sources are to be deposited in the General Fund of the County together with other sources;

NOW THEREFORE, BE IT RESOLVED that in July 2010 and each subsequent month thereafter, until rescinded, the County Treasurer will transfer monies from the County General Fund in amounts as required to the School Operating Fund, the Community Activities Fund, the School Comprehensive Services Act Fund, the School Debt Service Fund, the Cafeteria Fund and the School Capital Projects Fund, the total amount for the year not to exceed \$360,346,286; and

BE IT RESOLVED that transfer shall be made from the sum appropriated for School purposes in a sufficient amount, when added to the School balances, to cover warrant requirements.

NOW THEREFORE, BE IT FURTHER RESOLVED that the County Board authorizes the carryover of surplus School funds from Fiscal Year 2010 to Fiscal Year 2011 in order to provide financing for the Fiscal Year 2011 adopted School budget.