



ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item
Meeting of April 16, 2011**

DATE: April 14, 2011

SUBJECT: Adopt a Fiscal Year 2012 School Transfer Resolution

C. M. RECOMMENDATION:

Adopt the attached Fiscal Year (FY) 2012 School Transfer Resolution (Attachment I)

ISSUE: As part of the regular budget process, County Board authorization is sought for a FY 2012 Transfer Resolution for Arlington Public Schools.

SUMMARY: According to the State Code § 22.1-93, the County must approve a budget for educational purposes by May 1st. The attached resolution allocates the fiscal resources to the Schools to operate in fiscal year 2012.

DISCUSSION: The County General Fund budget includes a School transfer of \$385,567,403 for FY 2012, an increase of \$25.2 million (7.0 percent) over FY 2011 adopted. The transfer amount is a combination of ongoing local tax revenues retained in the General Fund and one-time carryover funding from FY 2011. Local tax revenues shared with the Schools for FY 2012 are consistent with the allocation proposed by the County Manager in the FY 2012 Proposed Budget. The school transfer includes the necessary funding to cover new expenses associated with the 1,008 student enrollment increase between September 2009 and 2010.

The Schools have not finalized allocations among the various School funds at this time, based on the final County transfer amount. The School Board is scheduled to adopt the School budget on April 28, 2011, and a revised budget and appropriation resolution may be required after final adoption.

FISCAL IMPACT: The Schools will balance its budget utilizing the County transfer and other available School revenue and carryover funds for FY 2012.

County Manager:

BMD/mjs

County Attorney:

[Signature]

32. 0.

Staff: Richard Stephenson, Budget Director, Department of Management and Finance

ATTACHMENT I

SCHOOLS TRANSFER RESOLUTION

WHEREAS, single tax rates of real and personal property for Fiscal Year 2012 budget year have been established; and

WHEREAS, all receipts from these sources are to be deposited in the General Fund of the County together with other sources;

NOW THEREFORE, BE IT RESOLVED that in July 2011 and each subsequent month thereafter, until rescinded, the County Treasurer will transfer monies from the County General Fund in amounts as required to the School Operating Fund, the Community Activities Fund, the School Comprehensive Services Act Fund, the School Debt Service Fund, the Cafeteria Fund and the School Capital Projects Fund, the total amount for the year not to exceed \$385,567,403; and

BE IT FURTHER RESOLVED that transfer shall be made from the sum appropriated for School purposes in a sufficient amount, when added to the School balances, to cover warrant requirements; and

BE IT FURTHER RESOLVED that the County Board authorizes the carryover of surplus School funds from Fiscal Year 2011 to Fiscal Year 2012 in order to provide financing for the Fiscal Year 2012 adopted School budget.