

# Artisphere Financial Information

November, 2011

Attachment 1 to the Revised Artisphere Business Plan presented to the Arlington County Board on November 29, 2011



# Artisphere Financial Summary

## FY 2011

		TOTAL EXPENSES	TOTAL REVENUES	NET TAX SUPPORT REQUIRED	
7/15/2009	<b>Original business plan FY 2011 projection</b>	\$ 2,413,746	\$ 1,710,105	\$ 703,641	
4/14/2010	<b>FY 2011 adopted budget</b>	\$ 2,520,567	\$ 1,899,412	\$ 621,155	
10/15/2010	<b>FY 2011 revised budget</b> (revised at closeout of FY 2010)	\$ 2,890,598	\$ 1,932,740	\$ 957,858	
9/30/2011	<b>FY 2011 actuals (8.5 months of operation)</b>	\$ 3,242,179	\$ 1,140,872	\$ 2,101,307	

## FY 2012

7/15/2009	<b>Original business plan FY 2012 projection</b>	\$ 3,185,195	\$ 2,445,220	\$ 739,975	\$ (532,511)
4/14/2011	<b>FY 2012 adopted budget</b> *NTS Includes \$772,486 ongoing funds and \$500,000 one-time funds	\$ 2,988,804	\$ 1,716,318	\$ 1,272,486	\$ -
11/29/2011	<b>FY 2012 reestimated budget based on current operations</b> *Includes one time expenses of \$232,800	\$ 3,711,129	\$ 1,042,500	\$ 2,668,629	\$ 1,396,143
	<b>FY 2012 if Revised Business Plan adopted eff 1/1/12</b> *Includes one time expenses of \$232,800	\$ 3,586,791	\$ 1,255,933	\$ 2,330,857	\$ 1,058,371

## OUTYEARS

	<b>FY 2013 if Revised Business Plan Adopted eff 1/1/12</b>	\$ 3,072,391	\$ 1,487,799	\$ 1,584,592	\$ 312,106
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