



## ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item  
Meeting of December 11, 2012**

### **SUPPLEMENTAL REPORT**

**DATE:** December 10, 2012

**SUBJECT:** Revision to November 17, 2012 Regular Meeting Minutes

**DISCUSSION:** A revision to the minutes is being proposed to delete language which was not approved by the Board and was inadvertently included in the minutes on page 19. The text which should not have been included is shown in strikethrough on the following page.

**FY 2014 BUDGET GUIDANCE  
DIRECTION TO MANAGER FOR PREPARATION OF FY 2014 BUDGET**

**GOALS:**

**The County Board directs the County Manager to prepare a FY 2014 budget that reflects current economic conditions, while honoring the County's vision and legacy. Specifically, the FY 2014 budget must, at a minimum, fund services that protect the health and safety of our residents, continue our investments in affordable housing and environmental sustainability, adequately support the public schools, and ensure a safety net for those in need.**

**Should either the local or national economic forecast change significantly prior to budget submission, the County Manager will update the Board and the community in a timely manner on potential near- and long-term financial impacts that may need to be factored into FY14 budget discussions.**

**In developing her Proposed FY14 Budget, the County Manager is directed to:**

1. Present a balanced budget that equally divides the County revenues/expenditures gap between proposed tax revenue increases and proposed expense/service reductions. Funding for operating costs for ConnectArlington and Arlington Mill as well as costs associated with the Comcast franchise agreement may also be addressed through tax revenue increases.
2. Maintain the County/School revenue sharing allocation reflected in the FY 2013 budget (54.2 % County / 45.8% Schools) which is consistent with existing County Board guidance. Funding to accommodate enrollment above the number of students funded in FY13 shall be addressed through tax revenue increases.
3. Ensure that the budget provides for long-term financial sustainability.
4. Preserve the County's high grade bond ratings.
5. Fully fund all debt, lease and other contractual commitments including those "subject to appropriation" in the base budget.
6. In keeping with Board direction given during adoption of the FY13 budget, provide total AHIF funding of no less than the FY13 level. ~~One-time monies may be used up to the amount of one-time funding used in the FY-2013 budget.~~
7. Eliminate duplication and inefficiencies.

The County Manager shall also provide 1) an impact assessment were we to keep expenses within existing tax rates, including potential areas to be considered for cuts, and 2) an impact assessment, including the extent to which tax rates would have to increase, were we to maintain services at the FY13 budget level.

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**30. [APPROVAL OF EXTENSION OF NOTES ISSUED FOR BUCKINGHAM VILLAGE 3 ACQUISITION](#)**

Following a duly advertised public hearing at which there were speakers, a motion was made by MARY HYNES, Chair, seconded by CHRISTOPHER ZIMMERMAN, Member to:

1. Adopt the attached resolution approving the extension of the maturity of the \$9,666,099 Variable Rate Revenue Note (Taxable) Series 2010A and \$26,000,000 Fixed Rate Revenue Note (Taxable) Series