



## ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item  
Meeting of January 26, 2008**

**DATE:** January 4, 2008

**SUBJECT:** Increase FY 2008 appropriation for the Crystal City Business Improvement District (CCBID) Fund.

**C. M. RECOMMENDATION:**

1. Appropriate \$182,992 from the Crystal City Business Improvement District Fund (205) fund balance to the Crystal City Business Improvement District Fund FY 2008 expenses (205.71013).

**ISSUES:** Additional FY 2007 revenues carried over in fund balance must be appropriated by the County Board for use by the Crystal City Business Improvement District in their FY 2008 budget and work program.

**SUMMARY:** The Crystal City Business Improvement Corporation (CCBIC) has requested monies be appropriated from the CCBID fund balance to the FY 2008 operating budget in support of on-going work plan initiatives.

**BACKGROUND:** The Crystal City Business Improvement Corporation (CCBIC) is the County's non-profit partner that oversees the Crystal City Business Improvement District (CCBID). The CCBID, established in FY 2007, is funded from an additional real estate tax levy on commercial properties located within the Crystal City Business Improvement District. The purpose of the district is to provide a range of services, events, and activities that enhance the public use and enjoyment of the Crystal City area --- these services, events, and activities are in addition to those already provided by Arlington County government. The tax, collected by the County, is allocated to the CCBIC upon approval of an acceptable work plan and budget.

**DISCUSSION:** Under the service agreement between the CCBIC and the County, a reserve fund equal to 5% of fiscal year revenues must be maintained in the District Fund in order to cover tax delinquencies or real estate assessment appeal adjustments. Funds accumulated in excess of 5% (i.e. from additional revenues), may be appropriated and used for District purposes. At the end of FY 2007, there was \$182,992 of unallocated funds in excess of the required 5% reserve.

County Manager: \_\_\_\_\_

County Attorney: \_\_\_\_\_

Staff: Tom Newman (AED), Colleen Donnelly (DMF)

CCBIC requests that the County Board appropriate \$182,992 from the CCBID fund balance to its FY 2008 expense budget. This drawdown will be used toward the wayfinding program (\$75,000), the feasibility study for a combined Crystal City/DCA hotel shuttle (\$35,000), and marketing/event expansions in open spaces (\$72,992).

**FISCAL IMPACT:** Crystal City Business Improvement District Fund FY 2008 operating expenses will increase by \$182,992, from unallocated monies in fund balance. The reserve for tax delinquency and real estate assessment appeal adjustments is maintained at the required five percent.