



ARLINGTON COUNTY, VIRGINIA

**County Board Agenda Item
Meeting of February 23, 2008**

DATE: February 4, 2008

SUBJECT: Request to advertise the 2nd Road North Service District tax rate as part of the real estate tax rate.

C. M. RECOMMENDATION:

Advertise for the public hearing on March 27, 2008 for a proposed Calendar Year 2008 tax rate for the 2nd Road North Service District of \$0.144 that is in addition to the current real estate rate using the attached resolution (Attachment I).

ISSUE: As part of the regular budget process, authorization from the County Board is being requested to advertise a public hearing to set the tax rate for the 2nd Road North Service District to ensure repayment to the County for construction of a sanitary sewer line. The setting of this additional tax rate requires a public hearing, and this hearing must be publicly noticed.

SUMMARY: The proposed tax rate of \$0.144 per \$100 of assessed value for CY 2008 is a reduction of \$0.003 from CY 2007 due to higher real estate assessments for the properties in the district. The additional tax rate in the 2nd Road North Service District funds the sixth year of a ten year repayment schedule for the County's construction of a sewer line installed in the service district.

BACKGROUND: At its July 20, 2002 meeting, the County Board adopted an ordinance creating the 2nd Road North Service District for the purpose of funding the extension of a sanitary sewer line along 2nd Road North. The affected properties are identified in Attachment II. The cost of the sanitary sewer line was \$45,000 and the owners of the properties included in the district will repay the County over ten years at an annual rate of 6% interest. The tax rate each year depends upon the annual real estate assessed value for the properties identified as part of the 2nd Road North Service District and the balance due. In order for the service district to repay the annual repayment cost to the district of \$6,118, a tax rate of \$0.144 in addition to the current real estate tax rate is required for CY 2008.

FISCAL IMPACT: The CY 2008 annual repayment by the tax district is included in the County Manager's FY 2009 Proposed Budget.

County Manager: _____

County Attorney: _____

Staff: Colleen Donnelly, Department of Management and Finance

ATTACHMENT I

RESOLUTION FIXING 2nd ROAD NORTH SERVICE DISTRICT TAX LEVY

BE IT RESOLVED AND ORDERED by the County Board of Arlington County, Virginia, acting as the governing body of the 2nd Road North Service District, that there is hereby levied for the tax year (CY) 2008, a tax of \$0.144 per one hundred dollars of assessed valuation of all taxable real estate located in the 2nd Road North Service District.

IT IS FURTHER ORDERED that such taxes, when and if appropriated by the County Board acting as the governing body of the 2nd Road North Service District, shall be used to defray the Cost of the Project as incurred by the County during construction of the sanitary sewer line in 2nd Road North.

Aubryn Bednar, Acting Clerk
Arlington County Board

ATTACHMENT II

